

Senate

Record of Committee Proceedings

Joint committee on Finance

Senate Bill 306

Relating to: making changes to the Tax Incremental Financing program, authorizing the Department of Revenue to impose a fee to determine or redetermine the tax incremental base of a tax incremental financing district, and requiring the department to prepare a tax incremental financing manual.

By Senators Stepp, Kanavas, Leibham, Darling, Jauch, Brown, Roessler, A. Lasee, Schultz, Kedzie, S. Fitzgerald, Wirsch, Hansen, Zien and M. Meyer; cosponsored by Representatives M. Lehman, Wieckert, Albers, Nischke, Balow, Olsen, Freese, Boyle, Krawczyk, Huber, Kreibich, Hebl, Musser, Loeffelholz, Steinbrink, Gunderson, Hahn, Van Akkeren, F. Lasee, Van Roy, Ladwig, Petrowski, Townsend, Ott, Hundertmark, Stone, Lothian, Vrakas, McCormick, Underheim, Weber, Hines, Gottlieb, J. Wood, Jeskewitz and Gielow.

November 11, 2003 Referred to Joint committee on Finance.

November 12, 2003 **EXECUTIVE SESSION HELD**

Present: (16) Senators Darling, Welch, S. Fitzgerald, Lazich, Harsdorf, Kanavas, Decker and Moore; Representatives Kaufert, Huebsch, Ward, Stone, Rhoades, D. Meyer, Coggs and Schooff.
Absent: (0) None.

Moved by Senator Darling, seconded by Representative Kaufert that **Senate Bill 306** be recommended for passage.

Ayes: (13) Senators Darling, S. Fitzgerald, Lazich, Harsdorf and Kanavas; Representatives Kaufert, Huebsch, Ward, Stone, Rhoades, D. Meyer, Coggs and Schooff.
Noes: (2) Senators Decker and Moore.
Recused:(1) Senator Welch.

PASSAGE RECOMMENDED, Ayes 13, Noes 2

Diane Harmelink
Committee Clerk